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Pancreatic Gene Therapy Durably Improves Glycaemia and Delays Disease Progression in a Murine Model of Type 2 Diabetes

Harith Rajagopalan, Camila Lubaczeuski, Emily Cozzi, Nicole Picard, Jacob Wainer, Rebecca Reese, Jay Caplan, Alice Liou

October 4th, 2023

Disclosure Statement

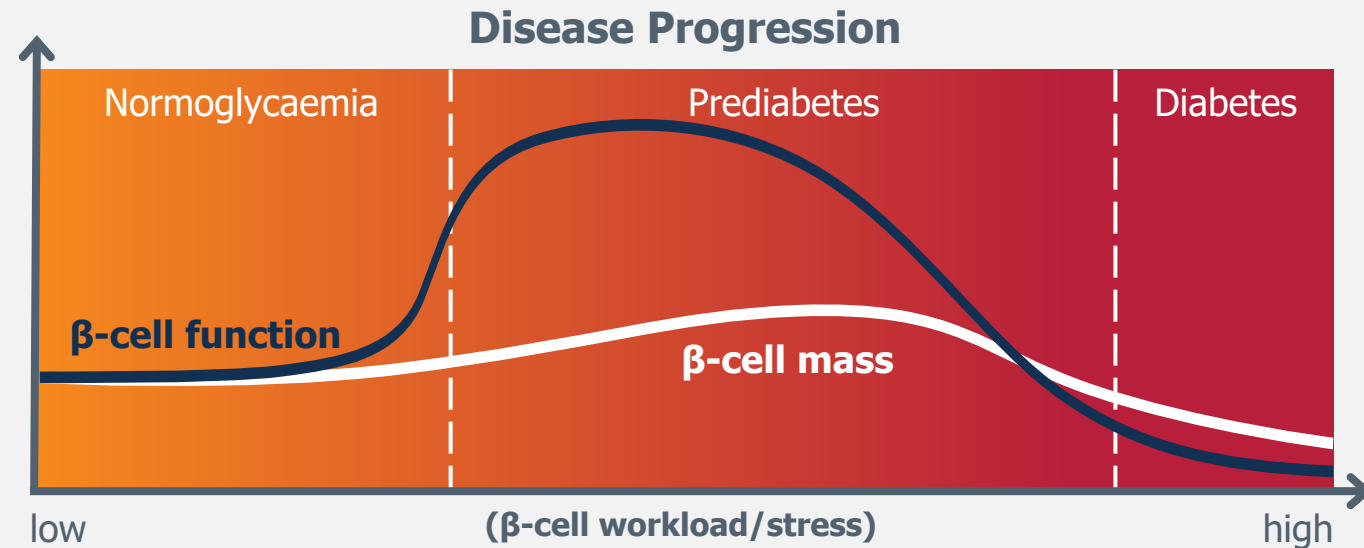
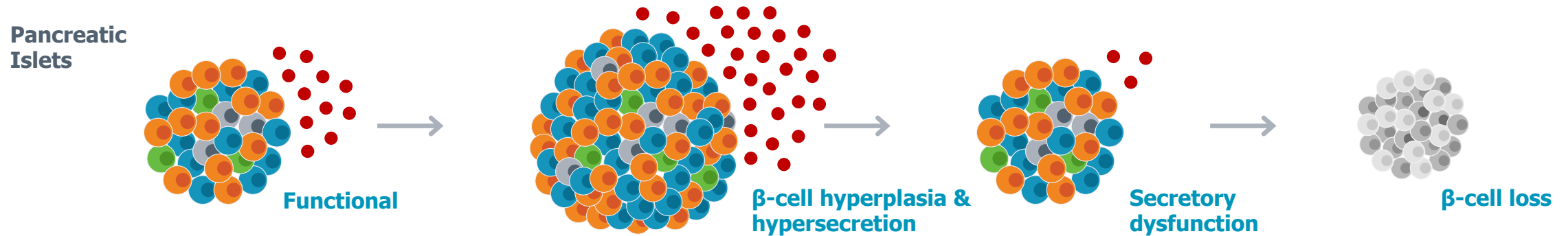
Authors

Harith Rajagopalan, Camila Lubaczeuski, Emily Cozzi, Nicole Picard, Jacob Wainer, Rebecca Reese, Jay Caplan, Alice Liou are employees and shareholders of Fractyl Health, Inc.

Pancreatic Gene Therapy (PGTx) is a preclinical development program which has yet to be assessed by regulatory bodies for investigational or commercial use.

T2D Progression is Driven by Declining Islet Health

Loss of β -cell function is the sine qua non of T2D



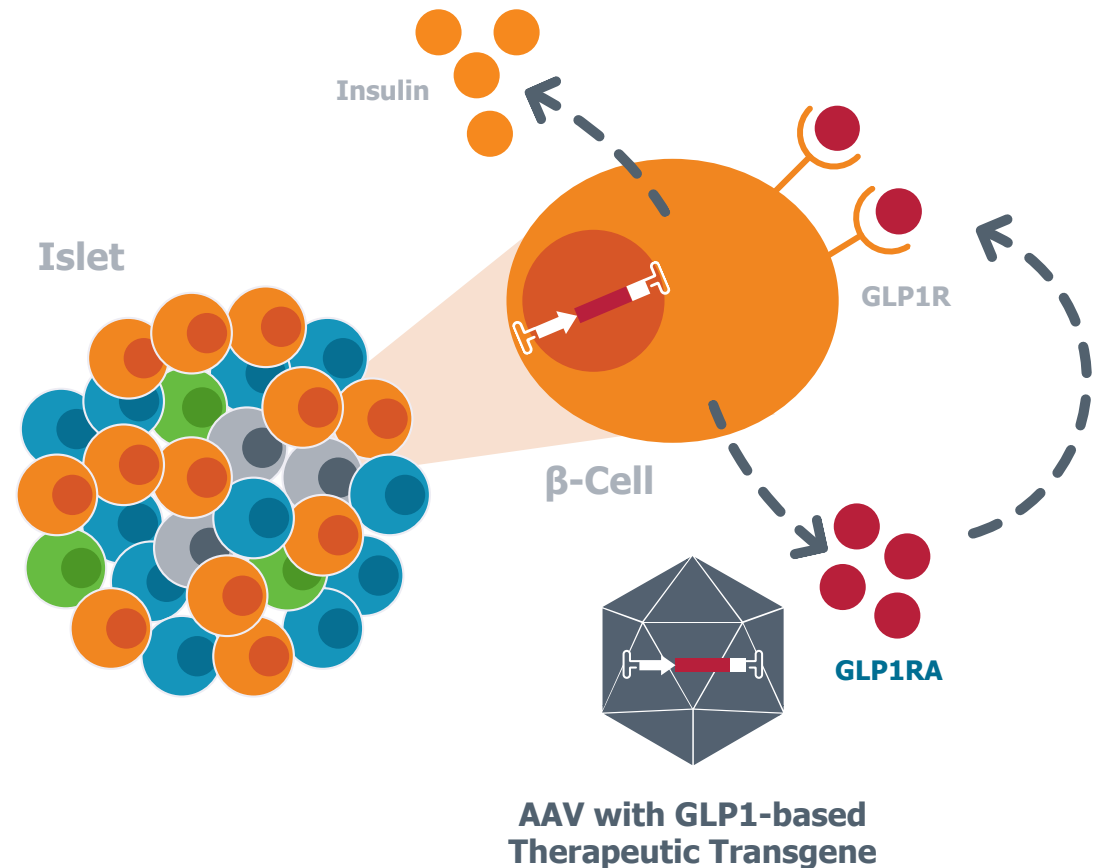
Pancreatic Gene Therapy (PGTx) to Improve Islet Function

Potential for durable improvement in β -cell function

Islet cells terminally differentiated, making adeno-associated virus (AAV) a suitable means of durable genetic modification^{1,2}

Intra-islet GLP1 signaling can improve β -cell function, health, and survival^{3,4}

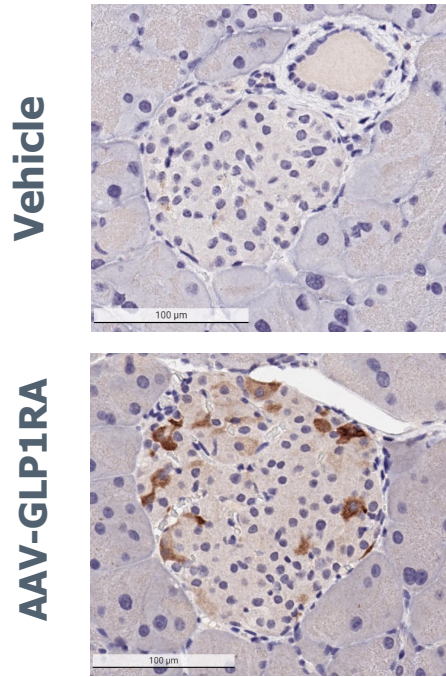
GLP1-based pancreatic gene therapy (GLP1 PGTx driven by the insulin promoter) may restore islet health in T2D via durable local production of GLP1RA



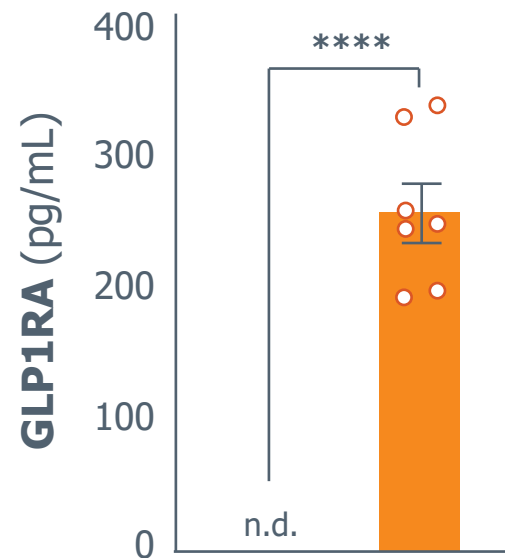
GLP1 PGTx Improves Insulin Production and GSIS in *db/db* Islets

Metabolic improvements in isolated islets 10 weeks after PGTx

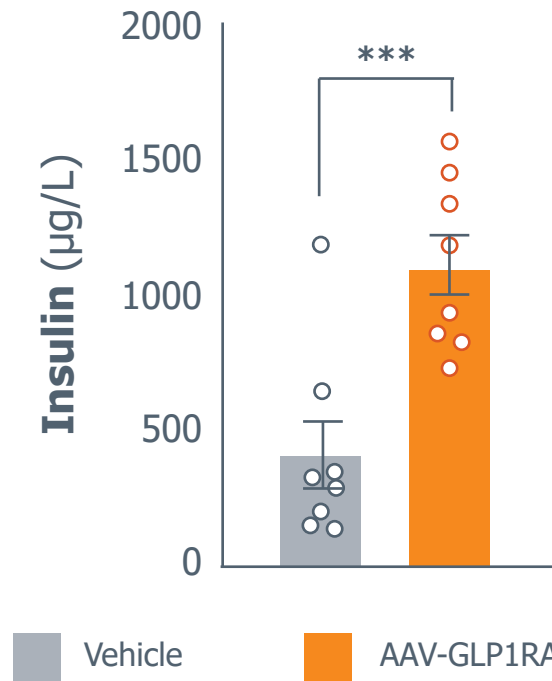
A) Islet Transduction



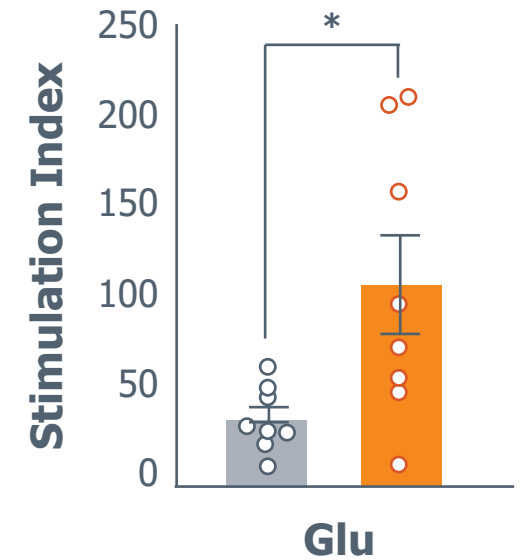
B) GLP1RA Protein Content



C) Insulin Content



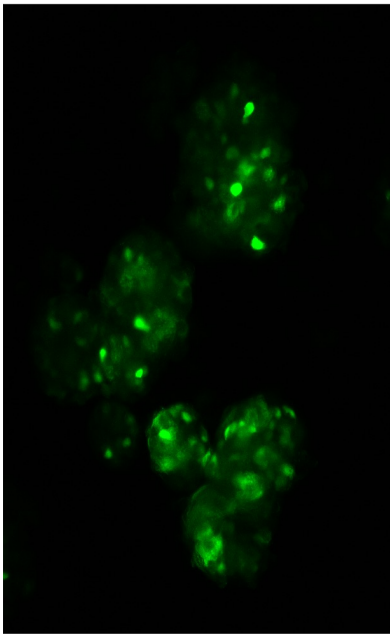
D) Glucose-Stimulated Insulin Secretion (GSIS)



GLP1 PGTx Improves GSIS in Human Islets and Human β -cell Line

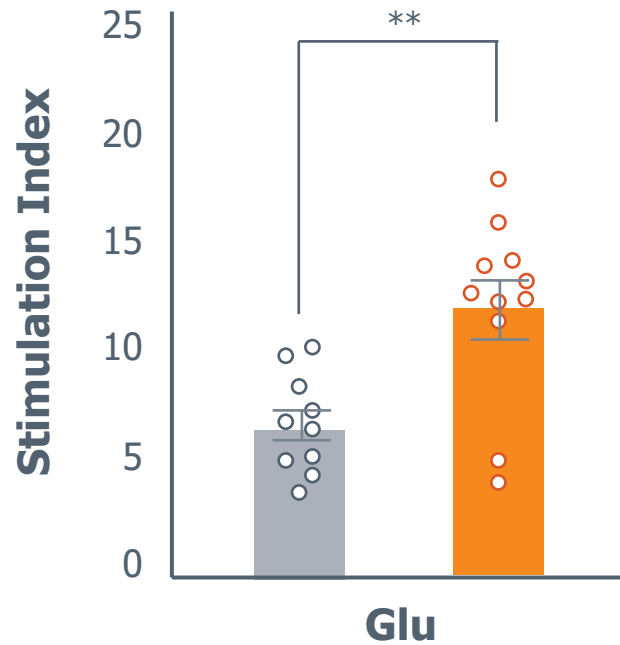
Improved GSIS mediated by GLP1R activation in human cells

A) Human Islet Transduction

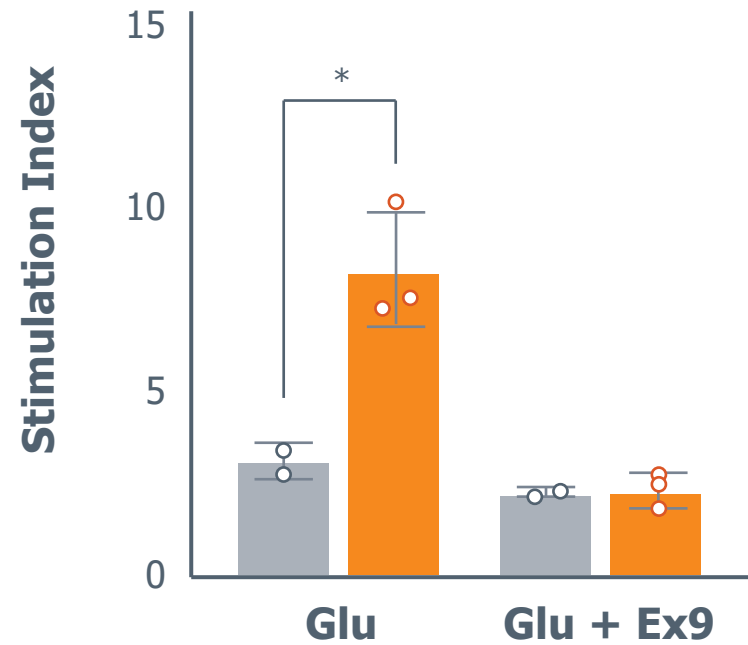


GFP Expression

B) Human Islet GSIS



C) Human β -cell Line GSIS \pm Ex9 (GLP1R Antagonist)



■ Untransduced ■ AAV-GLP1RA

Local Delivery of PGTx

Proprietary endoscopic ultrasound-guided infusion device

Yucatan pig-model anatomy similar to humans

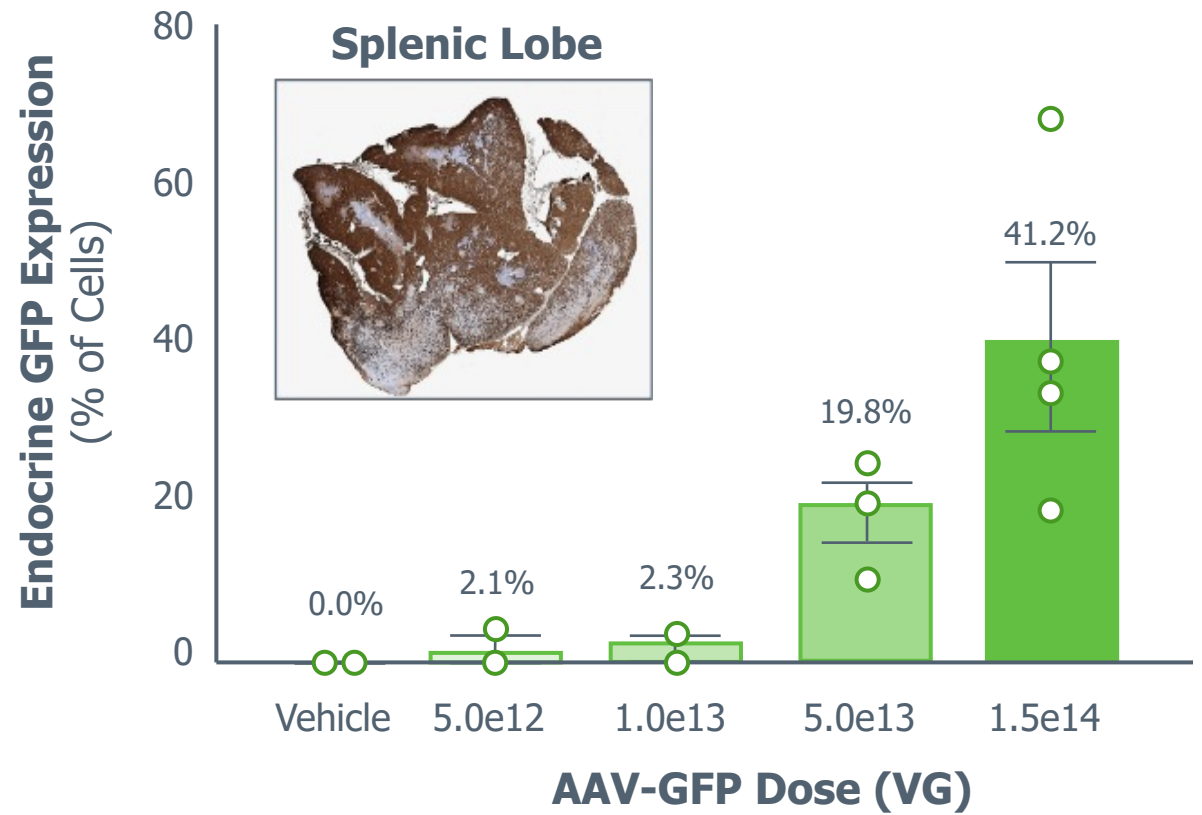
Proprietary device and endoscopic procedure previously described^{1,2}

>50 animals treated with 100% technical success; no adverse safety signals to date

Dose-dependent AAV-GFP expression in targeted pancreatic lobe^{1,2}

Low viral genome dose with limited systemic virus exposure – due to local delivery²

Yucatan Pig Islet Transduction



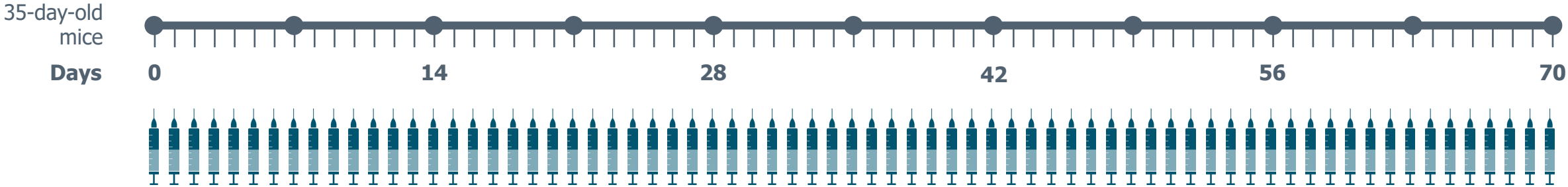
**Compared to Chronic Semaglutide,
Can One-Time GLP1 PGTx:
Improve Glycaemia
Delay T2D Progression
and Prevent Weight Gain?**

GLP1 PGTx Efficacy Proof of Concept

db/db murine model *de facto* standard for T2D development



Single I.P. Injection
(AAV-INS-GLP1RA or Vehicle)



Daily S.C. Injections
Semaglutide (10 nmol/kg*) or
Vehicle

Efficacy/MOA (day 0-70)
Weekly Fasting Blood Glucose
Biweekly Insulin
Weight

Sacrifice (days 58-70)
Organ Histology
Pancreatic GLP1RA Protein
Serum GLP1RA Protein

*Semaglutide dose selected for
glucose-lowering optimization¹

1. CDER (2017) Semaglutide NDA Application (209637Orig1s000), Section 4.4 Nonclinical Pharmacology/Toxicology. AAV=adeno-associated virus, GLP1=glucagon-like peptide 1, GLP1RA= GLP1 receptor agonist, INS=insulin promoter, I.P.=intraperitoneal, MOA=mechanism of action, PGTx=pancreatic gene therapy, S.C.=subcutaneous

GLP1 PGTx Expression Restricted to Pancreatic Islets

Safety and feasibility in *db/db* murine model are reassuring thus far

High specificity for pancreas

Insulin promoter effectively restricts transgene expression to pancreatic islets

No detectable expression in off-target tissues (e.g., exocrine pancreas)

Favorable toxicity profile

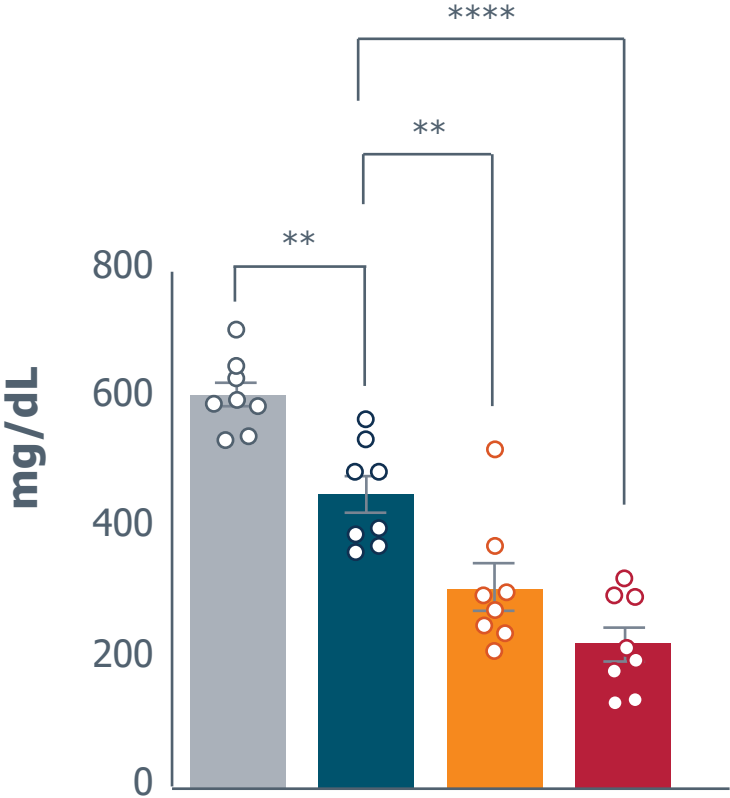
No abnormal findings in animal behaviour or clinical chemistries thus far

Histopathologic analysis showed no evidence of pancreatitis or pancreatic cancer

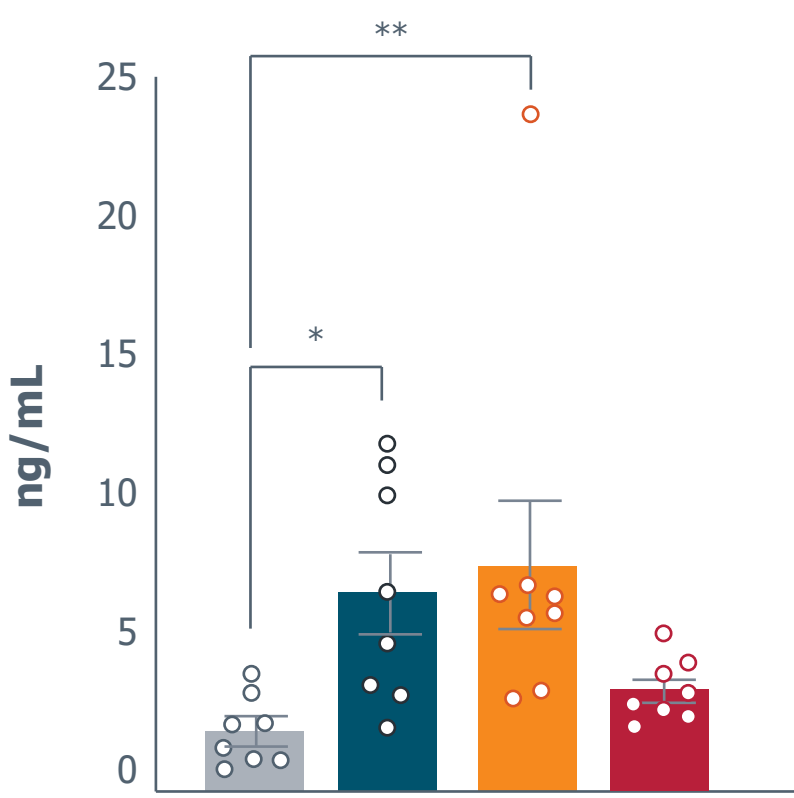
Glucose-Lowering Efficacy in *db/db* Murine Model

GLP1 PGTx improves fasting glucose vs. daily semaglutide

A) Fasting Blood Glucose
(Week 8, 4-6 hours fasted)



B) Fasting Insulin
(Week 8, 4-6 hours fasted)



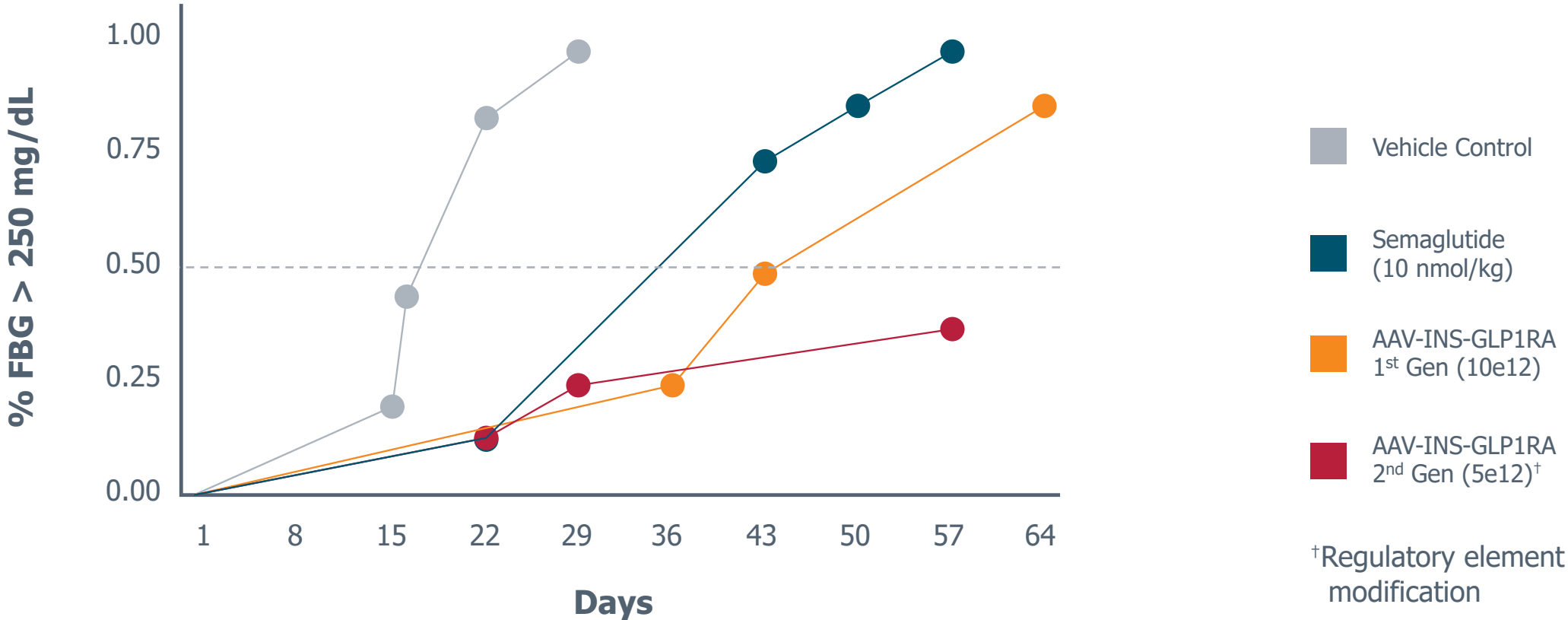
- Vehicle Control
- Semaglutide (10 nmol/kg)
- AAV-INS-GLP1RA 1st Gen (10e12)
- AAV-INS-GLP1RA 2nd Gen (5e12)[†]

[†]Regulatory element modification

Mean ± SEM shown; *p<0.05, **p<0.01, ****p<0.0001; n=8 per group. AAV=adeno-associated virus, Gen=generation, GLP1=glucagon-like peptide 1, GLP1RA=GLP1 receptor agonist, INS=insulin promoter, PGTx=pancreatic gene therapy

Disease Progression and Durability in *db/db* Murine Model

GLP1 PGTx shifts progression of disease vs. daily semaglutide



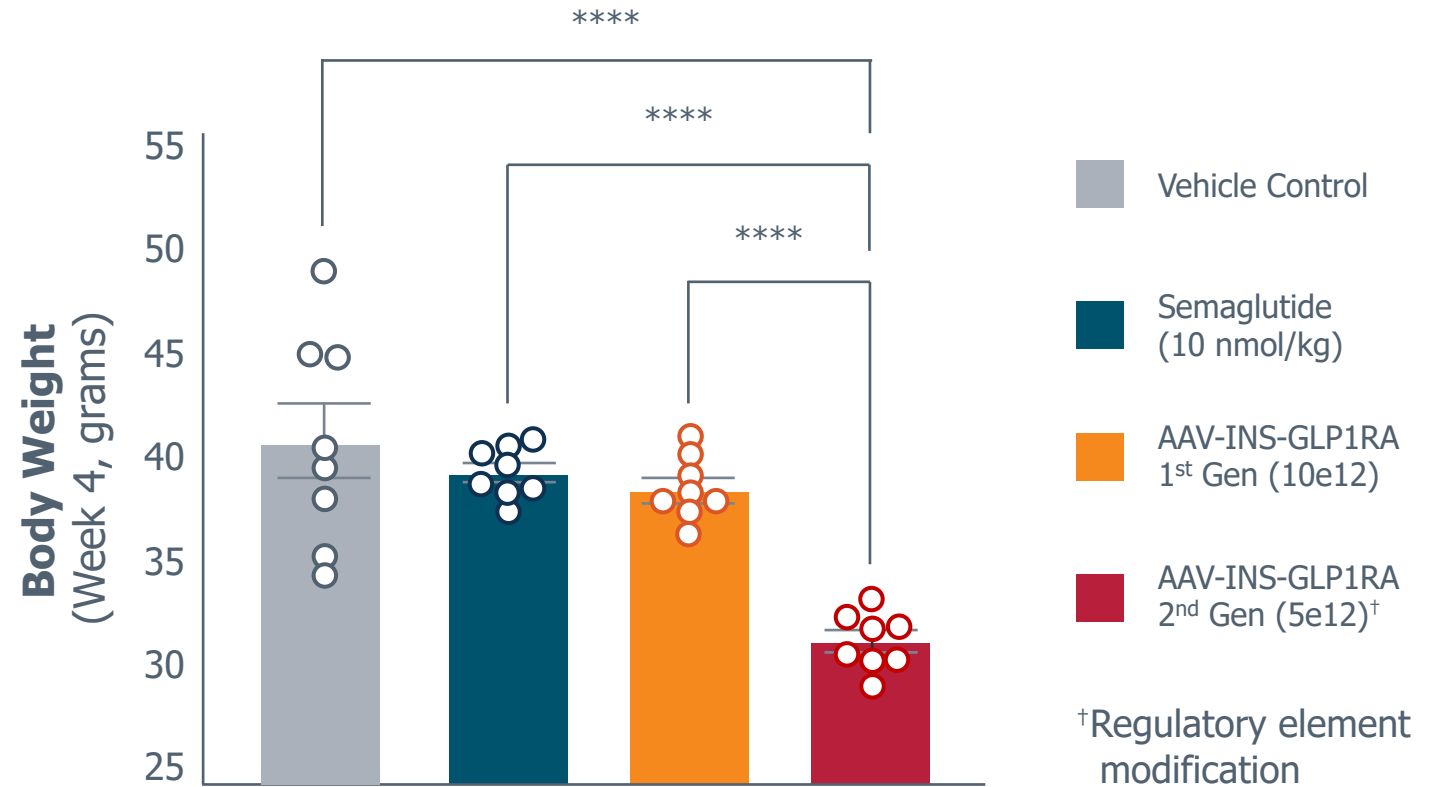
[†]Regulatory element modification

Body Weight Change in *db/db* Murine Model

GLP1 PGTx prevents weight gain vs. daily semaglutide

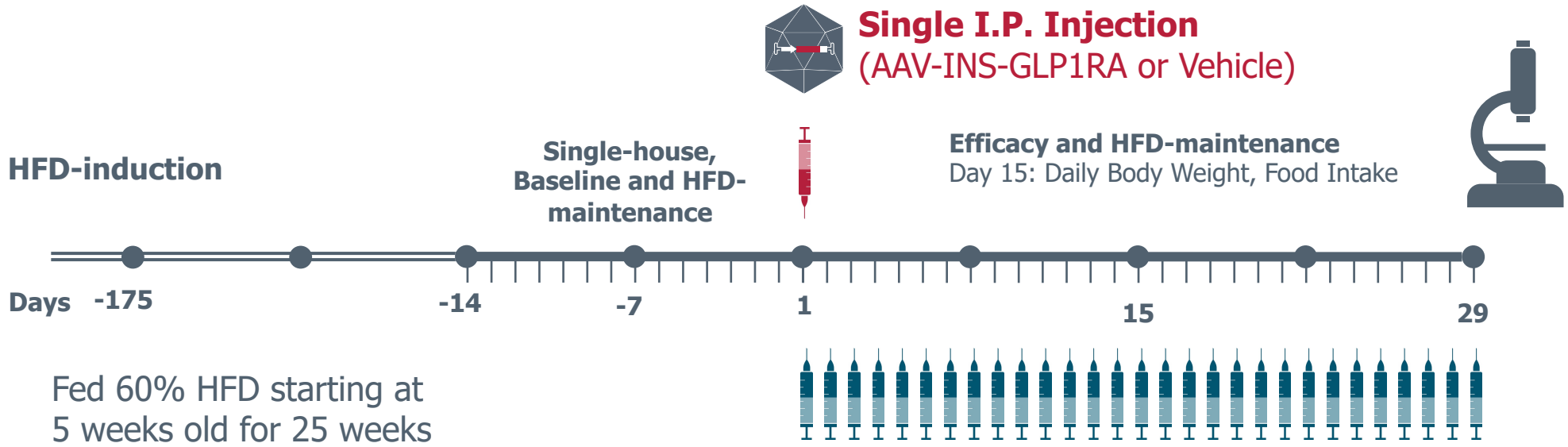
23% lower total body weight with PGTx compared to vehicle

20% lower total body weight with PGTx compared to semaglutide



GLP1 PGTx Efficacy Proof of Concept

DIO murine model de facto standard for obesity development



Fed 60% HFD starting at 5 weeks old for 25 weeks

Aim 50-gram BW start

Daily S.C. Injections
Semaglutide (10 nmol/kg*) or Vehicle

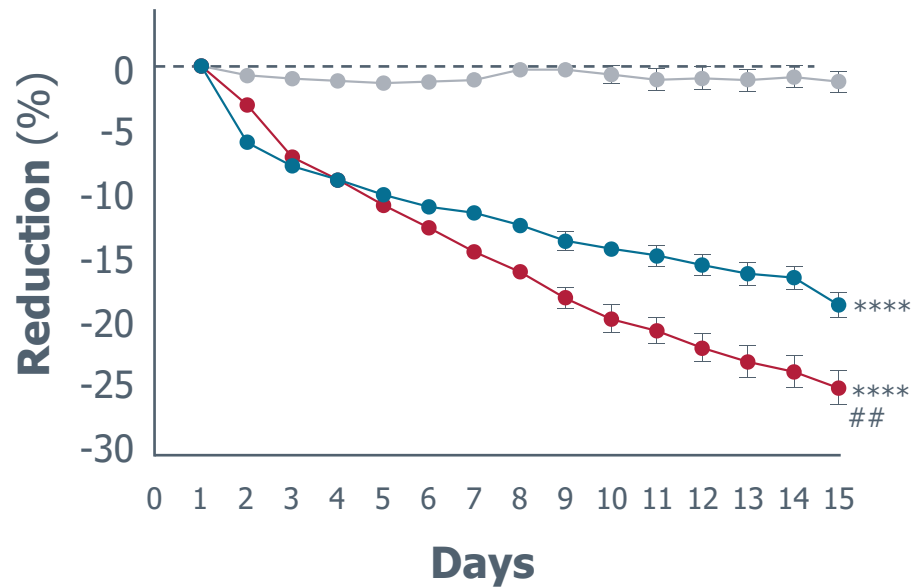
*Semaglutide dose targeting 15-20% BWL

AAV=adeno-associated virus, BW=body weight, BWL=body weight loss, DIO=diet-induced obesity, GLP1=glucagon-like peptide 1, GLP1RA= GLP1 receptor agonist, HFD=high fat diet, INS=insulin promoter, I.P.=intraperitoneal, PGTx=pancreatic gene therapy, S.C.=subcutaneous

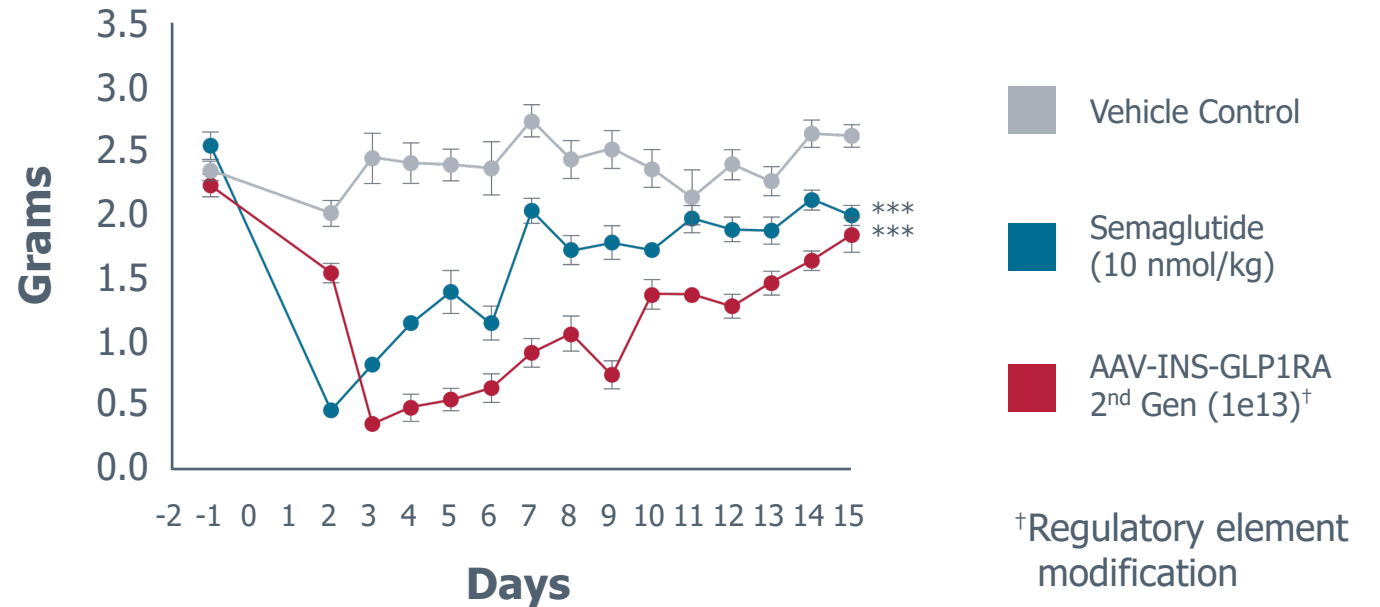
Body Weight Change

GLP1 PGTx improves weight loss vs. semaglutide in DIO model

A) Body Weight



B) Food Intake

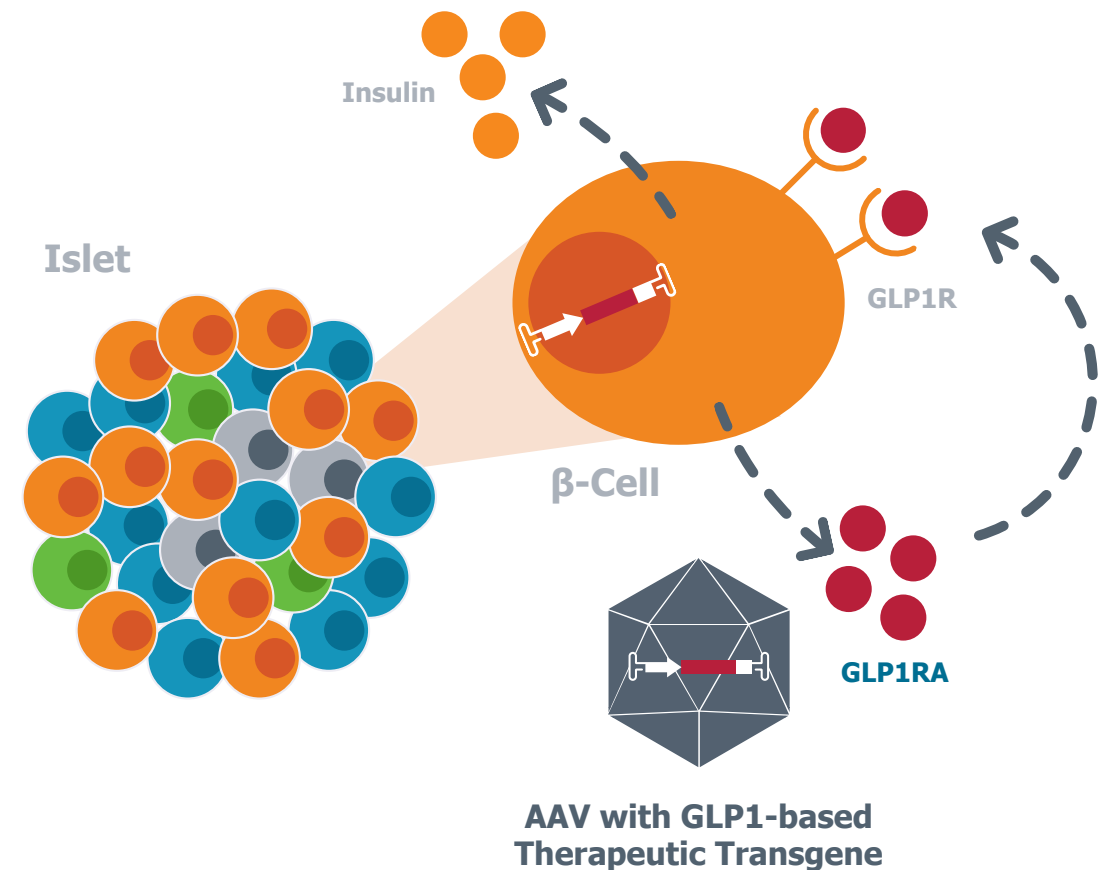


GLP1 PGTx Safety and Pharmacology Studies in Model Systems

Early feasibility and safety observations in *db/db* mice and Yucatan pigs are encouraging

Compared to chronic semaglutide, single-dose PGTx improves fasting glucose, delays T2D progression, and prevents weight gain in *db/db* model of T2D

PGTx lead optimization demonstrates potential for even greater efficacy in T2D and obesity with low pancreatic dose (ongoing studies in DIO model)



Thank You

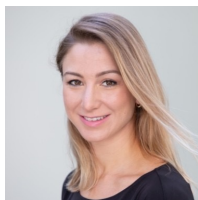
Acknowledgements

Fractyl Health

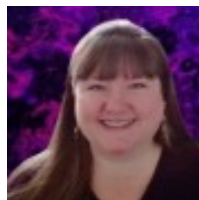
Cell and Animal Models



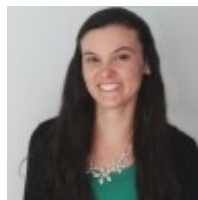
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Becky Reese



Nicole Picard

Virus and Gene Delivery



Lin Quek



Gary White

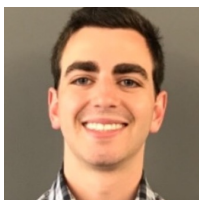


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