



83<sup>RD</sup> SCIENTIFIC  
SESSIONS

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# Pancreatic Gene Therapy Durably Improves Glycemia and Delays Disease Progression in a Murine Model of Type 2 Diabetes

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# Disclosure Statement

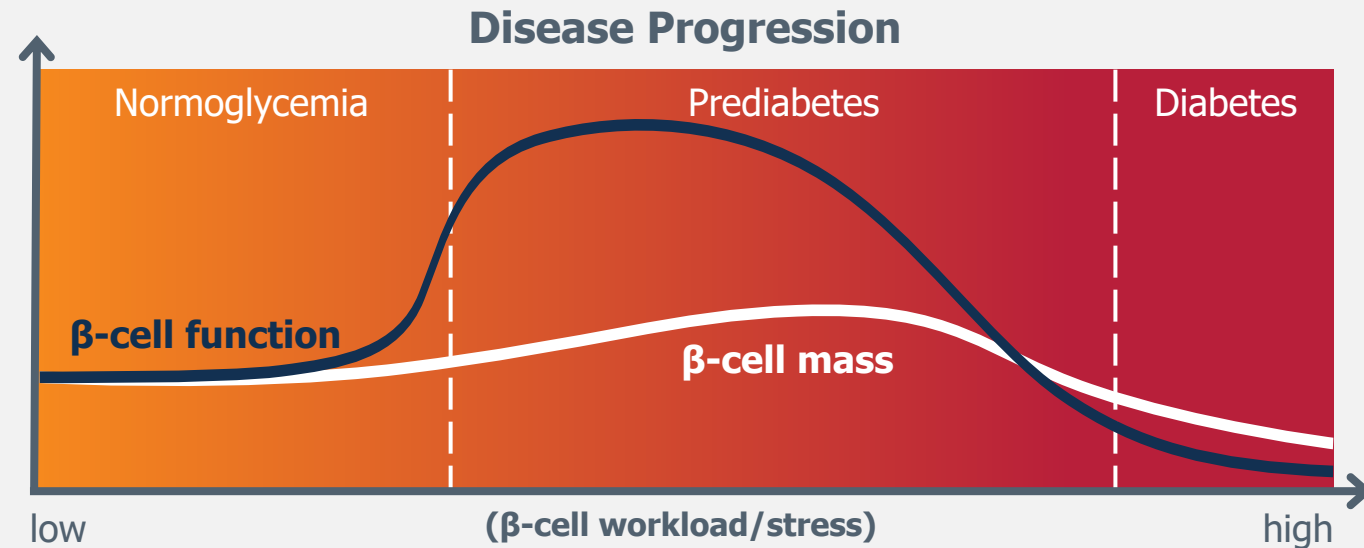
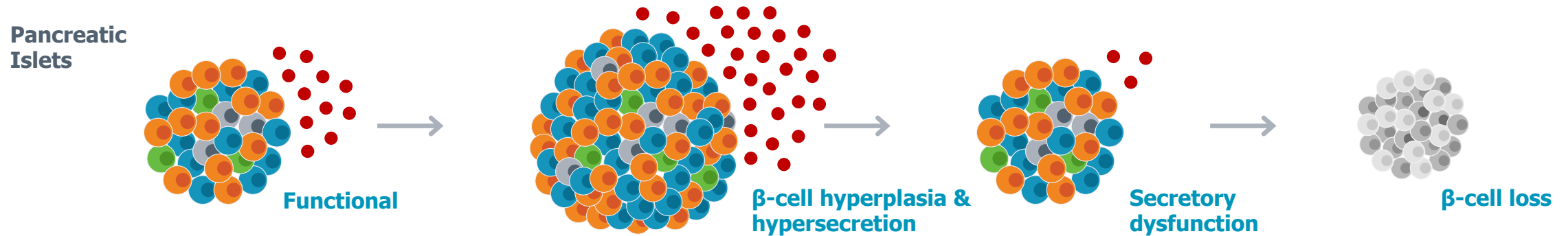
## Authors

Harith Rajagopalan, Alice Liou, Emily Cozzi, Jacob Wainer, Rebecca Reese, and Jay Caplan are employees and shareholders of Fractyl Health, Inc. Nidhi Khanna and Jason A. West are former employees of Fractyl Health, Inc.

**The Pancreatic Gene Therapy (PGTx) is in early development and not approved by any regulatory body for investigational or commercial use.**

# T2D Progression is Driven by Declining Islet Health

Loss of  $\beta$ -cell function is the sine qua non of T2D



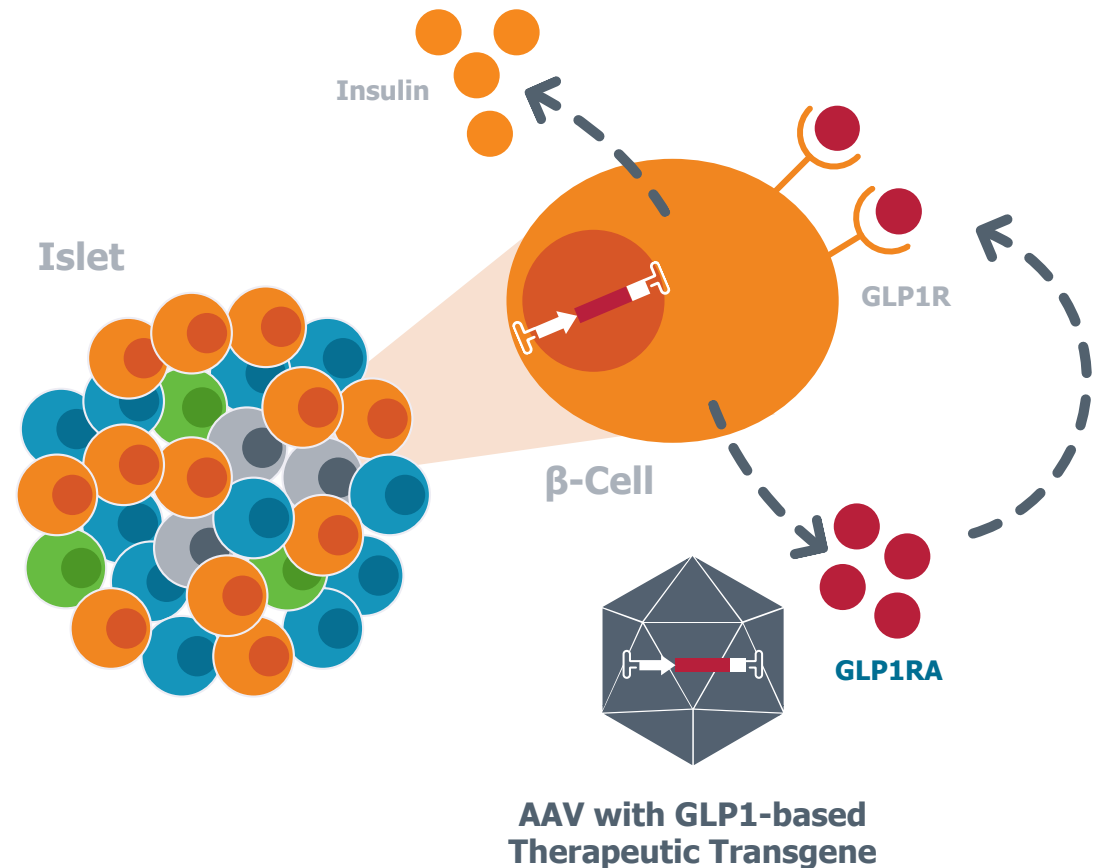
# Pancreatic Gene Therapy (PGTx) to Improve Islet Function

## Potential for durable improvement in $\beta$ -cell function

Islet cells terminally differentiated, making adeno-associated virus (AAV) a suitable means of durable genetic modification<sup>1,2</sup>

Intra-islet GLP1 signaling is essential for  $\beta$ -cell function, health, and survival<sup>3,4</sup>

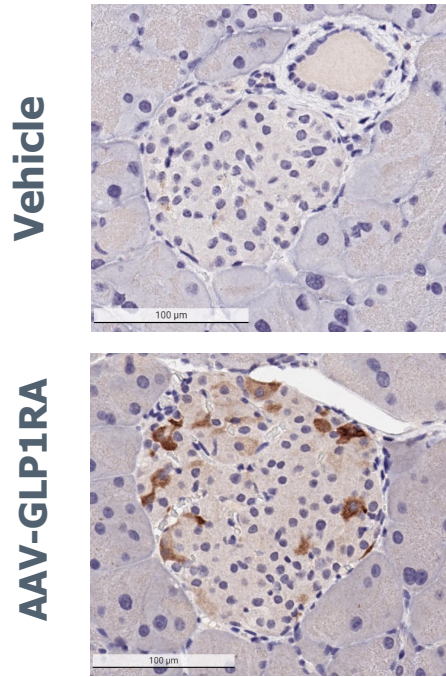
**GLP1-based pancreatic gene therapy (GLP1 PGTx driven by the insulin promoter) may restore islet health in T2D via durable local production of GLP1RA**



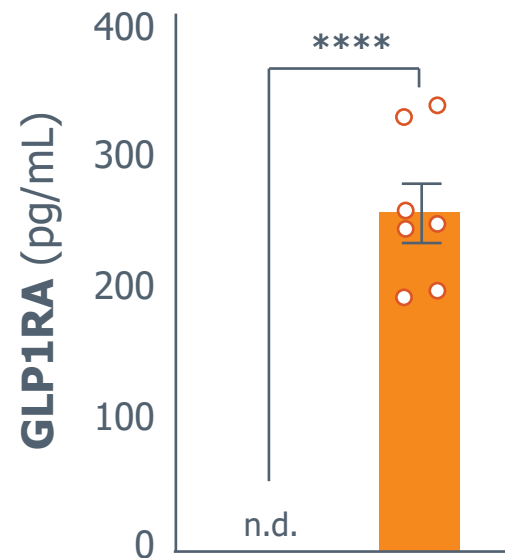
# GLP1 PGTx Improves Insulin Production and GSIS in *db/db* Islets

## Metabolic improvements in isolated islets 10 weeks after PGTx

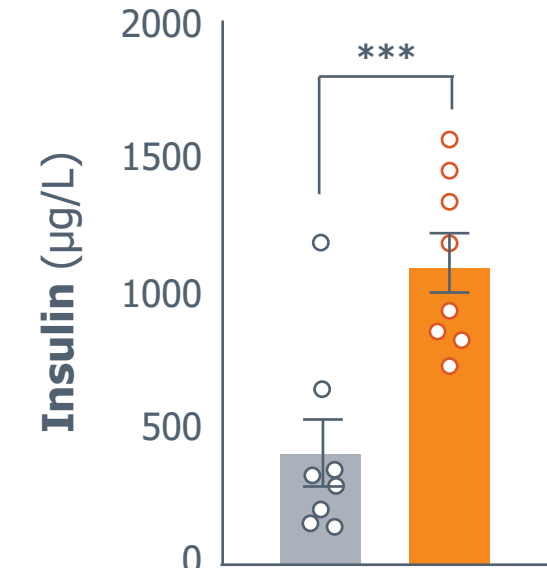
### A) Islet Transduction



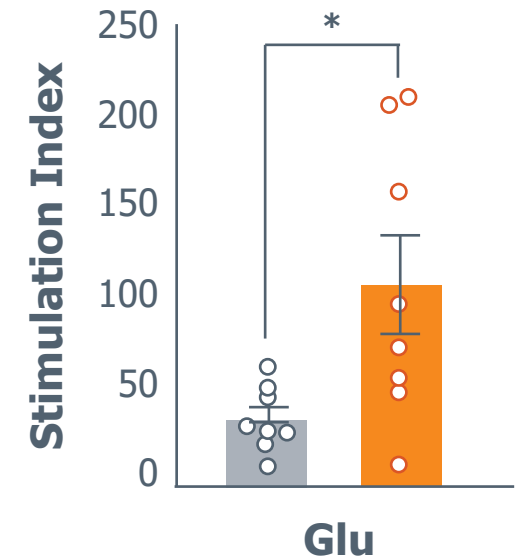
### B) GLP1RA Protein Content



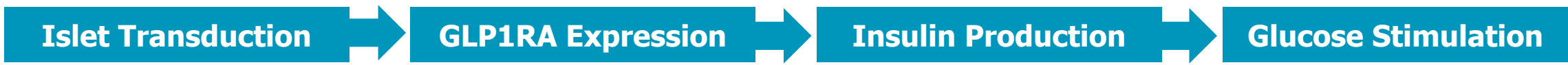
### C) Insulin Content



### D) Glucose-Stimulated Insulin Secretion (GSIS)



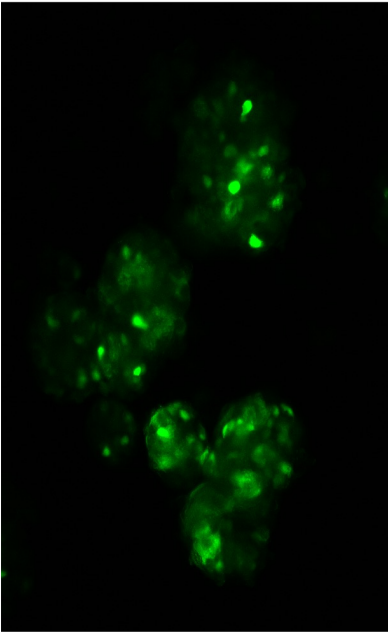
Vehicle AAV-GLP1RA



# GLP1 PGTx Improves GSIS in Human Islets and Human $\beta$ -cell Line

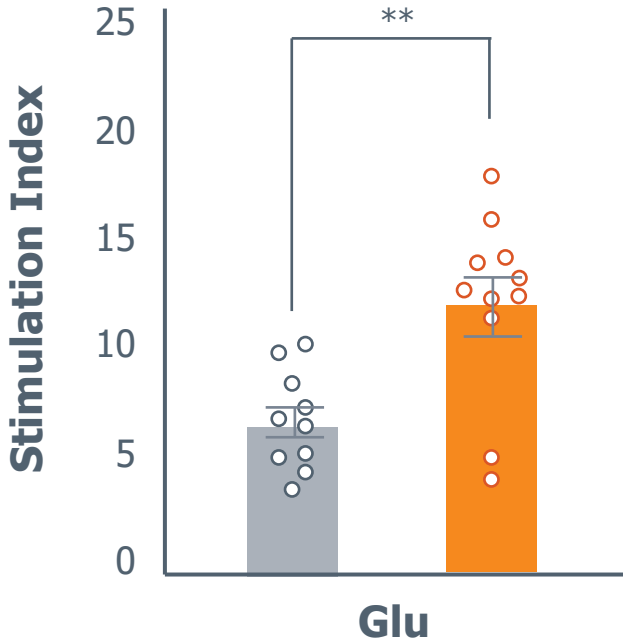
Improved GSIS mediated by GLP1R activation in human cells

## A) Human Islet Transduction

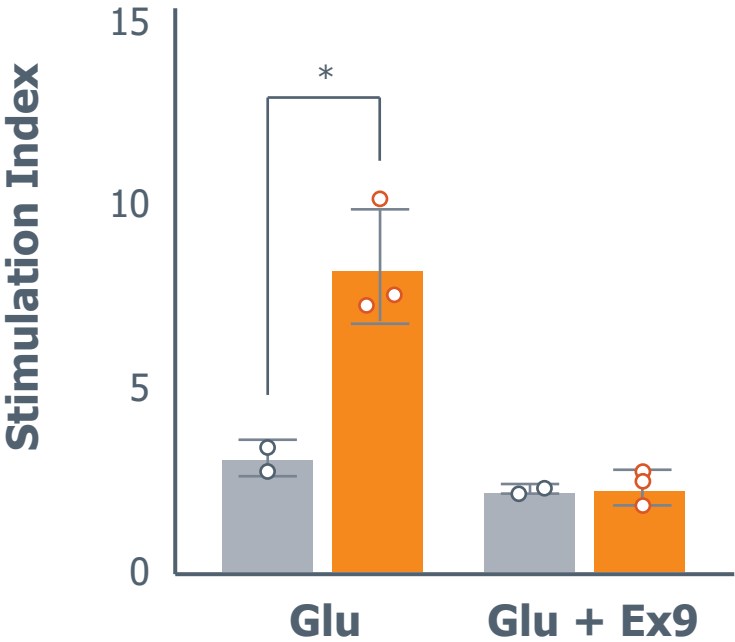


GFP Expression

## B) Human Islet GSIS



## C) Human $\beta$ -cell Line GSIS $\pm$ Ex9 (GLP1R Antagonist)



■ Untransduced ■ AAV-GLP1RA

# Local Delivery of PGTx

## Proprietary endoscopic ultrasound-guided infusion device

Yucatan pig model anatomy similar to humans

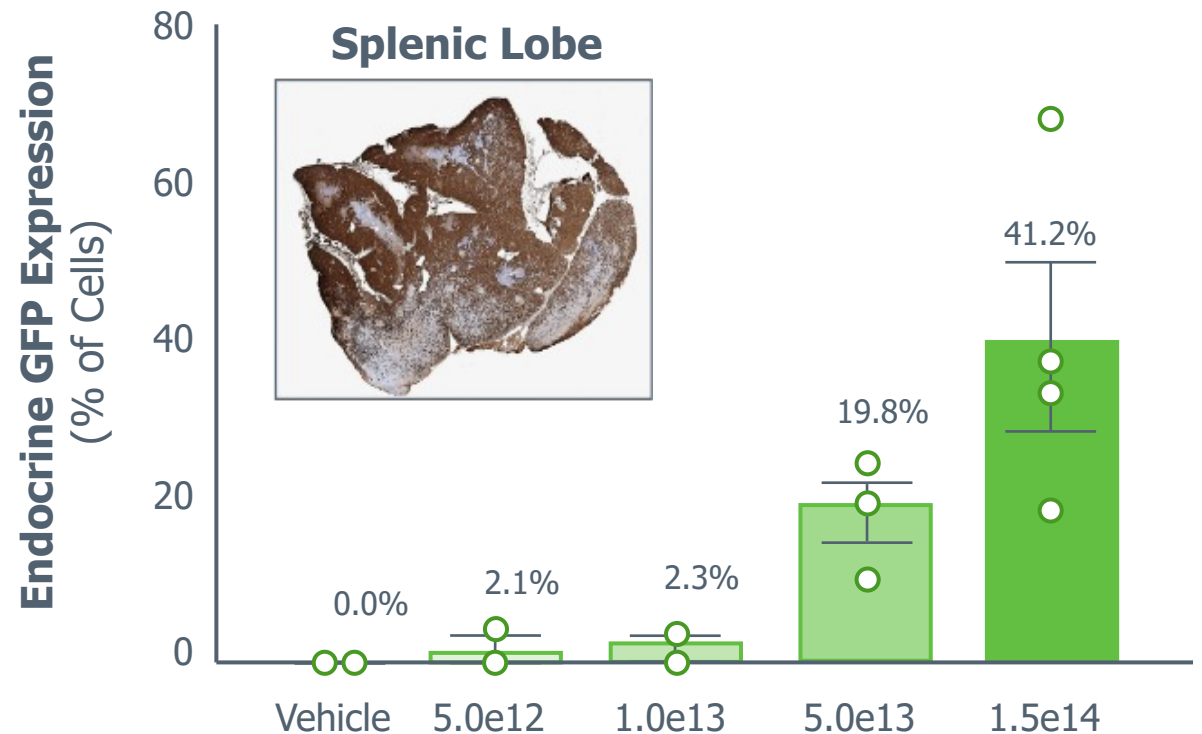
Proprietary device and endoscopic procedure previously described<sup>1,2</sup>

>50 animals treated with 100% technical success; no adverse safety signals to date

Dose-dependent AAV-GFP expression in targeted pancreatic lobe<sup>1,2</sup>

**Low viral genome dose with limited systemic virus exposure** – due to local delivery<sup>2</sup>

### Yucatan Pig Islet Transduction



**Compared to Chronic Semaglutide,  
Can One-Time GLP1 PGTx:  
Improve Glycemia  
Delay T2D Progression  
and Prevent Weight Gain?**

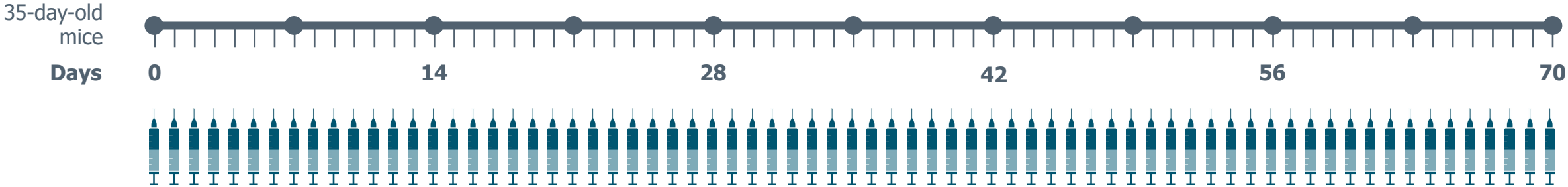


# GLP1 PGTx Efficacy Proof of Concept

*db/db* murine model *de facto* standard for T2D development



**Single I.P. Injection**  
(AAV-INS-GLP1RA or Vehicle)



**Daily S.C. Injection**  
Semaglutide (10 nmol/kg\*) or  
Vehicle

**Efficacy/MOA (day 0-70)**  
Weekly Fasting Blood Glucose  
Biweekly Insulin  
Weight

**Sacrifice (days 58-70)**  
Organ Histology  
Pancreatic GLP1RA Protein  
Serum GLP1RA Protein

\*Semaglutide dose selected for  
glucose-lowering optimization<sup>1</sup>

1. CDER (2017) Semaglutide NDA Application (209637Orig1s000), Section 4.4 Nonclinical Pharmacology/Toxicology. AAV=adeno-associated virus, GLP1=glucagon-like peptide 1, GLP1RA= GLP1 receptor agonist, INS=insulin promoter, I.P.=intraperitoneal, MOA=mechanism of action, PGTx=pancreatic gene therapy, S.C.=subcutaneous

# GLP1 PGTx Expression Restricted to Pancreatic Islets

Safety and feasibility in *db/db* are reassuring thus far

## High specificity for pancreas

Insulin promoter effectively restricts transgene expression to pancreatic islets

No detectable expression in off-target tissues (e.g., exocrine pancreas)

## Favorable toxicity profile

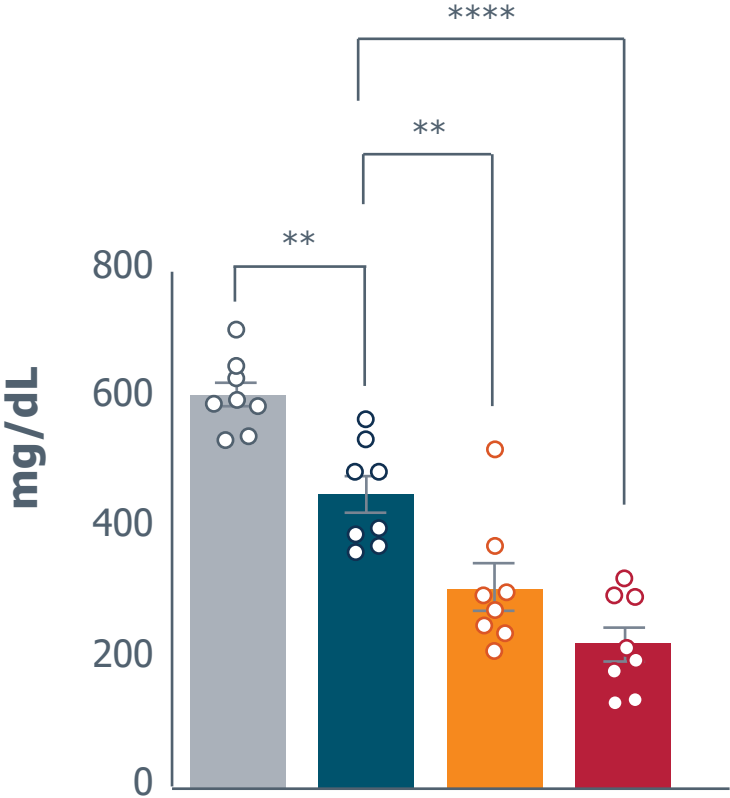
No abnormal findings thus far in animal behavior or clinical chemistries

Histopathologic analysis showed no evidence of pancreatitis or pancreatic cancer

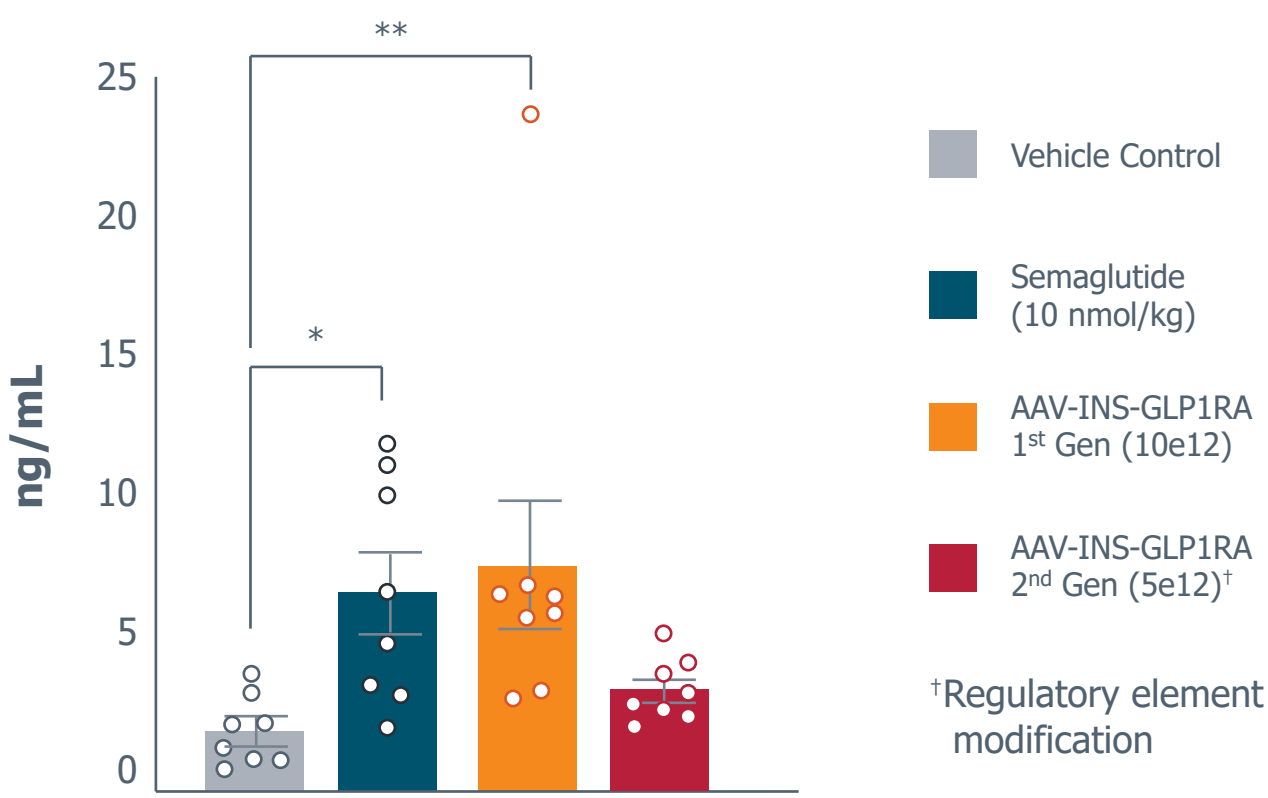
# Glucose Lowering Efficacy in *db/db* Mouse

## GLP1 PGTx improves fasting glucose vs. daily semaglutide

**A) Fasting Blood Glucose**  
(Week 8, 4–6 hour fasted)



**B) Fasting Insulin**  
(Week 8, 4–6 hours fasted)

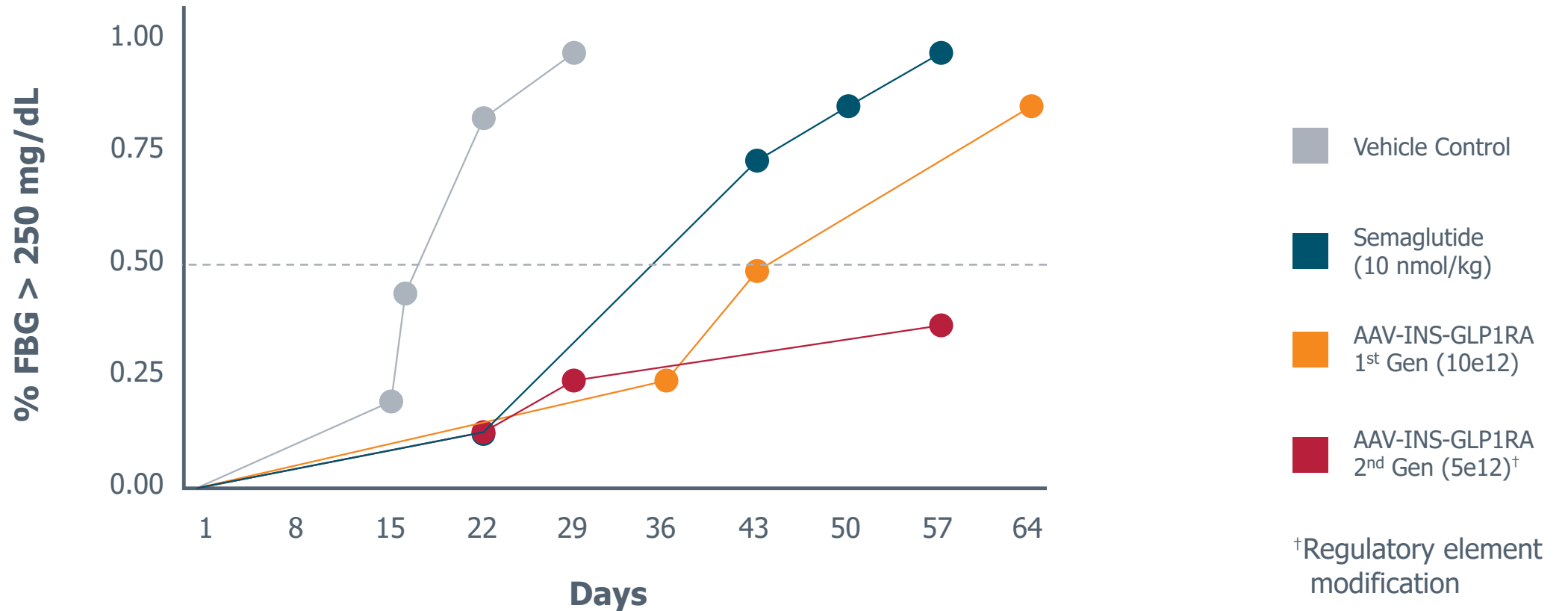


- Vehicle Control
- Semaglutide (10 nmol/kg)
- AAV-INS-GLP1RA 1<sup>st</sup> Gen (10e12)
- AAV-INS-GLP1RA 2<sup>nd</sup> Gen (5e12)<sup>†</sup>

<sup>†</sup>Regulatory element modification

# Disease Progression and Durability

## GLP1 PGTx shifts progression of disease vs. daily semaglutide

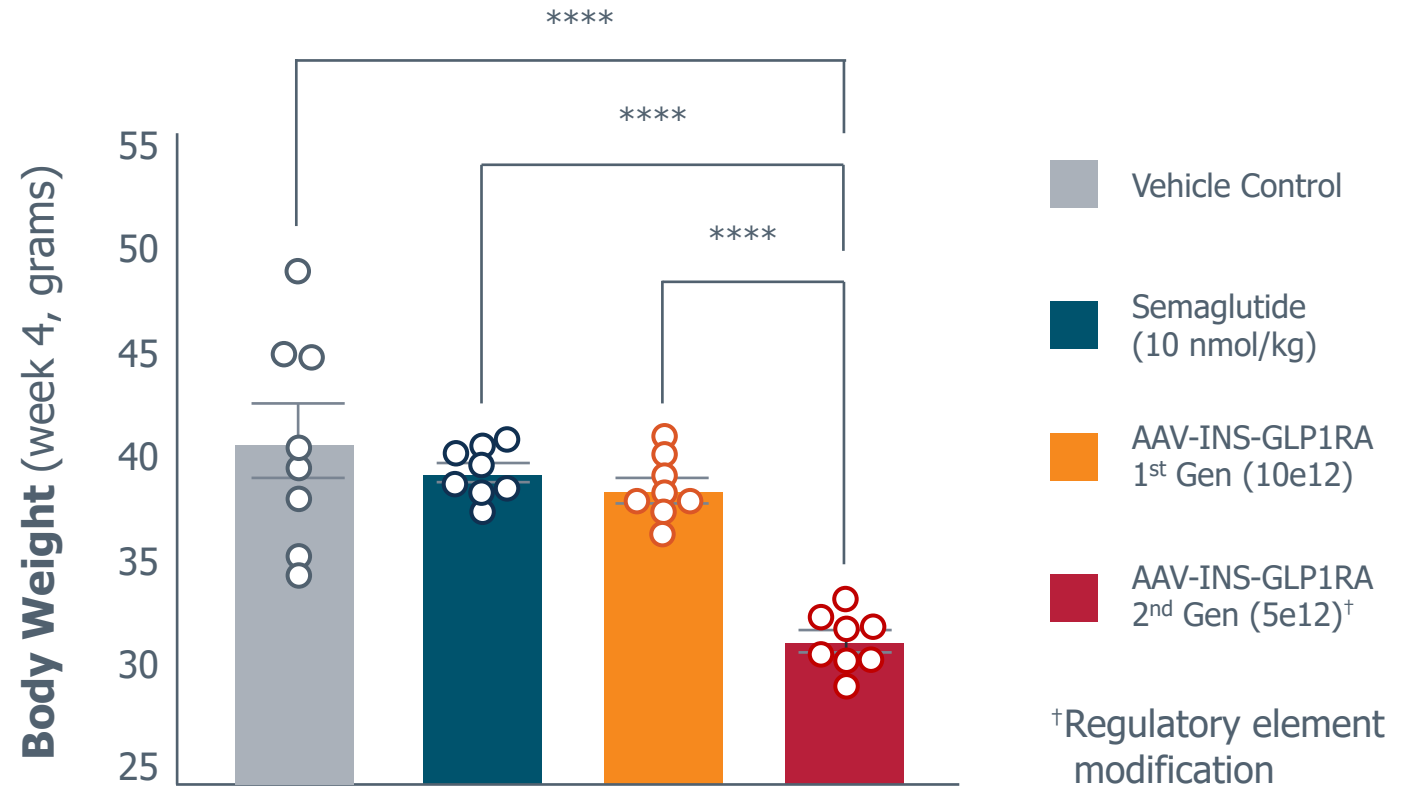


# Body Weight Change

## GLP1 PGTx prevents weight gain vs. daily semaglutide

23% lower total body weight with PGTx compared to vehicle

20% lower total body weight with PGTx compared to semaglutide



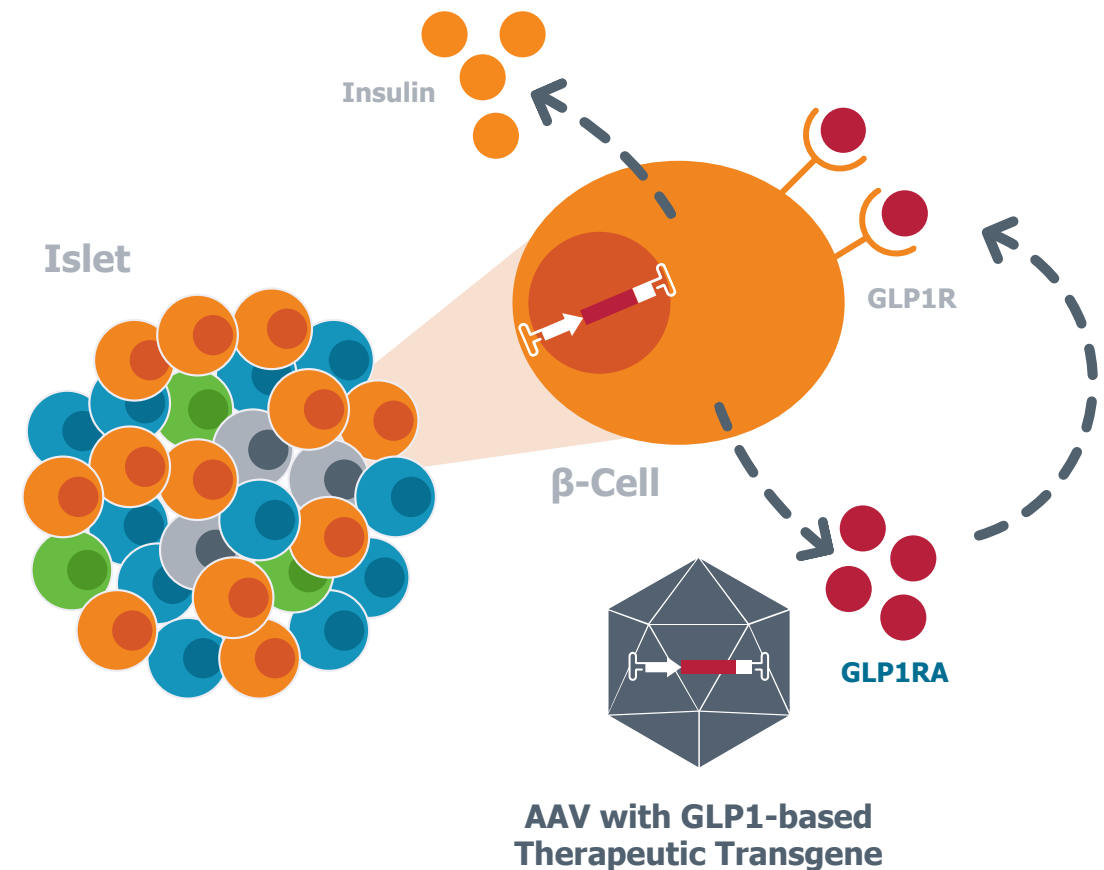
# GLP1 PGTx Safety and Pharmacology Studies in Model Systems

Early feasibility and safety observations in *db/db* mice and Yucatan pigs are encouraging

Compared to chronic semaglutide, single-dose PGTx improves fasting glucose, delays T2D progression, and prevents weight gain in *db/db* model of T2D

PGTx lead optimization demonstrates potential for even greater efficacy in T2D and obesity with low pancreatic dose.

Data raise important questions about role of pancreatic islet in regulation of metabolic setpoint



# Thank You

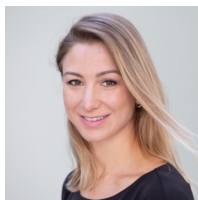
## Acknowledgements

### Fractyl Health

#### Cell and Animal Models



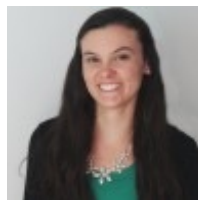
Alice Liou  
Fitzpatrick



Camila  
Lubaczeuski



Becky Reese



Nicole Picard

#### Virus and Gene Delivery



Lin Quek



Gary White



Suya Wang

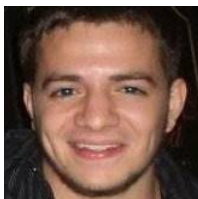


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### Advisor Support

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